The importance of predictability of catch volumes for the fishing industry

Prerequisite for the development of a modern fishing industry

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- Approx. 550 member companies within:
  - fishmeal (13)
  - fish feed (3)
  - aquaculture (approx. 360)
  - industry and export (approx. 180)
- More than 8 000 employees
- Main office in Oslo
- Regional offices in Bergen, Ålesund, Trondheim, Bodø and Tromsø
Predictability THE major asset for developing a modern fishing industry

- Legal frame work
- Currency exchange rates
- Price (raw materials, market prices, etc)
- Catch and production volumes
  - seasonal fisheries vs. all year activity
  - local-, regional-, world supplies
- Market access (e.g. trade restrictions)
- Fluctuations of quotas
- Illegal unreported fishing
  - Major threat for the development of a modern fishing industry
  - Disturbing the “normal market dynamics”
  - Damaging to the fleet, industry – and of consequently, the resources.
How to achieve predictability?

- Plan economy or market economy - not an issue!
  - Fluctuations in world supplies will continue
  - Limited possibilities to control currency exchange rates
  - Market access will remain insecure - in one way or the other
  - Quota fluctuations reflect natural biological processes.
  - Focus on realistic measures
Conclusions

- Predictability is everything for the fishing industry – but unachievable
- We have to focus on realistic measures
  - Predictability of catch volumes of vital importance for the fishing industry
  - Management advice for our major resources (ex. Northeast arctic cod)
  - Interaction; fleet, industry, research institutions and management
  - Illegal fishing must be liquidated!

**PLANS ARE NOTHING – PLANNING IS EVERYTHING**